

15th
Annual Report
With
Audited Financial Statements
For F.Y. - 2019/20

Shree Somnath Sanskrit University

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GENERAL INFORMATION

Registration details

- : Established under
- : The Shree Somnath Sanskrit University Act, 2005
- : Gujarat Act No. 25 of 2005
- : On 12st April, 2005

Office Bearer

- Vice-Chancellor : Prof. Gopbandhu Mishra
- Registrar : Dashrath G. Jadav
- Accounts Officer : A J Rathva

Auditor

- : **Rajendra R. Parmar & Co.**
- : Chartered Accountants
- : Riddhi-Siddhi Complex, 2nd Floor,
- : Near Bus Station, Junagadh Road,
- : Veraval - 362265
- : Ph. (02876) 246432

Banker

- : Bank of Baroda
- : State Bank of India
- : Axis Bank
- : Dena Bank
- : Punjab National Bank

Campus and office

- : University Building, Rajendra Bhuvan Road,
Veraval 362266
District Gir Somnath (Gujarat)

Audit Report

The Executive Council,
Shree Somnath Sanskrit University
VERAVAL.

1. We have audited the attached Balance Sheet of Shree Somnath Sanskrit University as at 31st March, 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the University's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to above :
 - 3.1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - 3.2. In our opinion, proper books of account as required by law have been kept by the University so far as appear from our examination of those books;
 - 3.3. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
 - 3.4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, **read together with the Significant Accounting Policies and notes on accounts**, give the information required by the Act and Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - 3.4.1 in the case of the Balance Sheet, of the state of affairs of the University as at 31st March, 2020;
 - 3.4.2 in the case of the Income & Expenditure Account, of the Surplus of the University for the year ended on that date, and
 - 3.4.3 in the case of the Receipt & Paymnet Account, of the cash/funds flow of the University for the year ended on that date

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)



(CA rajendra parmar)

Partner

M. No. 30017

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21.12.2020

Balance Sheet as at 31st March, 2020

<u>Particulars</u>	<u>Sch</u>	<u>31-03-2020</u>	<u>31-03-2019</u>
SOURCES OF FUNDS			
University Fund (Corpus)	3	13,47,41,557	11,79,29,919
Capital Fund fixed Assets	4	12,78,58,380	12,28,84,516
Earmarked / Endowment Funds	5	1,13,90,693	1,04,16,352
Unutilised Grants	6	26,40,00,893	22,02,95,206
Current Liabilities and Provisions	7	43,47,267	37,88,823
Total ₹		54,23,38,790	47,53,14,816
APPLICATION OF FUNDS			
Fixed Assets - Net Block	8	12,78,58,380	12,28,84,516
Investments	9	40,73,28,942	33,73,27,114
Cash and Bank Balances	10	58,94,449	1,42,04,911
Current Assets, Loans & Advances	11	12,57,019	8,98,275
Total Rs.		54,23,38,790	47,53,14,816
Total ₹		54,23,38,790	47,53,14,816
Significant Accounting Policies	2		
Notes on Accounts	27		

Subject to our Report of even date

For, Rajendra R. Parmar & Co
Chartered Accountants
(FRN-114134W)



(CA rajendra parmar)

M. No. 30017

Partner

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21.12.2020

For, Shree Somnath Sanskrit University


[Prof. Gobandhu Mishr
Vice Chancellor

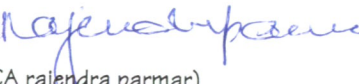
[Dashrath G. Jadav]
Registrar

Income & Expenditure Account for the year ended 31st March, 2020

<u>Particulars</u>	<u>Sch</u>	For the year ended	
		<u>31-03-2020</u>	<u>31-03-2019</u>
INCOME :			
Grants in Aid and Subsidies	12	6,91,03,256	5,68,79,847
Academic Receipts	13	55,27,393	65,81,781
Donations and Endowment receipts	14	3,80,659	54,25,411
Affiliation fee		14,06,491	27,63,005
Interest and Dividend Income		1,55,61,647	3,05,81,451
Other Income	15	18,41,629	2,49,155
Total ₹		9,38,21,075	10,24,80,649
EXPENDITURE :			
Salaries, allowances and Employees' Benefits	16	4,06,71,511	3,36,59,990
Academic Expenses	17	16,32,691	14,98,829
Examination Expenses	18	39,68,260	32,13,978
Repairs and Maintenance	19	34,11,805	21,96,899
Co-curricular activities & Students' support Services	20	51,62,206	27,42,750
Grants to affiliated institutions		-	38,25,899
Endowment / Specific Grant/Fund Expenditure	21	1,17,30,991	1,07,52,380
Administrative Expenses	22	76,08,954	52,84,846
Transferred To Capital Assets fund	23	28,23,019	13,40,551
Net Surplus Carried to University Fund A/c in the Balance	24	1,68,11,638	3,79,64,528
Total ₹		9,38,21,075	10,24,80,649
<i>Significant Accounting Policies</i>	2		
<i>Notes on Accounts</i>	27		

Subject to our report of even date

For, Rajendra R. Parmar & Co
Chartered Accountants
(FRN-114134W)


(CA rajendra parmar)

Partner

M. No. 30017

UDIN - : 20030017AAAAIA8634



Place : Veraval


Date : 21.12.2020

For, Shree Somnath Sanskrit University



[Prof. Gopbandhu Mishra]

Vice Chancellor



[Dashrath G. Jadav]

Registrar

Receipt & Payment Account for the year ended 31st March, 2020

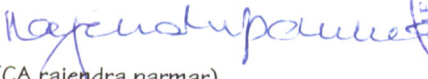
<u>Receipts :</u>		<u>31-03-2020</u>	<u>31-03-2019</u>	<u>Payments</u>		<u>31-03-2020</u>	<u>31-03-2019</u>
<u>Opening Cash & Bank balance :</u>				<u>Operating Expenses :</u>			
With Banks		1,41,77,844	23,13,485	Salaries, allowances and Employees' Benefits		4,06,71,511	3,36,59,990
Cash in hand (including stamps)		27,067	25,343	Academic Expenses		16,32,691	14,98,829
Sub-total		1,42,04,911	23,38,828	Examination Expenses		39,68,260	32,13,978
<u>Operating receipts :</u>				Repairs and Maintenance		34,11,805	21,96,899
Academic Receipts		55,27,393	65,81,781	Co-curricular activities & Students' support Services		51,62,206	27,42,750
Affiliation fee		14,06,491	27,63,005	Grants to affiliated institutions		-	38,25,899
Other Income		18,41,627	2,49,155	Administrative Expenses		76,08,954	52,84,846
Sub-total		87,75,511	95,93,941	Sub-total		6,24,55,427	5,24,23,191
<u>Other Receipts</u>				Endowment /specific grant fund Expenses		1,17,30,991	1,07,52,380
Interest and Dividend Income		1,55,61,647	3,05,81,451	Fixed Assets Purchased		28,23,019	13,40,551
Property income		-	-	Increase in Investments		7,00,01,828	10,35,44,805
Sub-total		1,55,61,647	3,05,81,451	<u>Increase/decrease in other Assets & Liabilities :</u>			
<u>Grants, Endowment fund & Donation receipt</u>				- Decrease in current liability		-	7,67,317
Grant Receipt	Ann-2	17,91,48,992	15,85,97,700	Increase in other current assets		3,58,744	3,39,600
Endowment Fund Receipt		13,55,000	70,63,153	Sub-total		3,58,744	11,06,917
Sub-total		18,05,03,992	16,56,60,853	Grant refunded		6,63,40,049	2,48,02,318
<u>Increase/decrease in other Assets & Liabilities :</u>				<u>Closing Cash & Bank Balances :</u>			
Increase in current liability		5,58,444	-	With Banks		58,70,941	1,41,77,844
Decrease in other current assets		-	-	Cash in hand (including stamps)		23,507	27,067
Sub-total		5,58,444	-	Sub-total		58,94,449	1,42,04,911
Total Receipts Rs.		21,96,04,505	20,81,75,072			21,96,04,507	20,81,75,072

Subject to our report of even date

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)



(CA Rajendra Parmar)

Partner

M. No. 30017

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21.12.2020

Veraval

For, Shree Somnath Sanskrit University



[Prof. Gobandhu Mishra]
Vice Chancellor



[Dashrath G. Jadav]
Registrar

Schedule 01 to 27

annexed to and forming part of audited financial Statements
for the year ended 31st March, 2020

<u>Sch No</u>	<u>Particulars</u>	<u>31-03-2020</u>	<u>31-03-2019</u>
1	The Entity Overview : Shree Somnath Sanskrit University is an educational institutions established as a teaching and affiliating university under Gujarat State Act, the Shree Sonmath Sanscrit University Act, 2005. The prime objects of the University is to prosecution of scientific based resesrch and comprehensive study in and teaching of Sanskrit and its literature, etc and it is engaged in fulfilling the objects. The university is domiciled in the district of Gir Somnath (Gujarat) and has _____ affiliated collages accross India.		
2	Significant Accounting Policies :		
2.1	Basis of accounting and preparation of financial statements : The Financial Statements are prepared under the historical cost convention in accordance with Generally accepted Accounting Principles in India following Use of Estimates : The Presentation of the financial statements in confirmity with the generally accepted accounting principles require the Management to make estimates and assumption that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities. Such estimates and assumption are based on the Management's evaluation of relevant facts and circumstances as on the date of the financial statements. The actual outcome may diverge from these estimtes.		
2.2	Revenue Recognition Academic income by way of fees from students and sale of publication and forms are accounted on actual receipt basis. Interest Income on Savings deposit with banks is accounted on cash basis whereas interest on Bank Fixed deposits is accounted on accrual basis. Revenue Grants Income is recognised as income in the Income & Expenditure Account to the extent utilised on matching principle basis. Endowment fund income is recognised as income in the Income & Expenditure Account to the extent utilised on specified purposes.		
2.3	Government and UGC Grants : Government and UGC Grants - Gants are accounted when actually received. Capital Expenditure Grants to the extent utilized for Capital expenditure are transferred to the University Fund. Revenue Grants are treated, to the extent utilized, as income of the year in which they are utilised. Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a Liability in the Balance Sheet. Endowment Funds: Endowment Funds are received from various individual donors, Trust and other Organization, for Medals, Prizes and other specified purposes, as specified by the donors. The Income from investment of each Endowment Fund is added to the Fund. The expenditure on Medals, Prizes and other specified purposes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward to next year. Where donors' direction so specify , the Corpus of Endowment is also used.		
2.4	Fixed Assets Fixed Assets are recorded at cost and are stated in the balance sheet at cost. The University capitalises all costs, including borrowing cost, relating to acquisition and installation of fixed assets till the date of commissioning.		



Assets created out of Grants, Earmarked Funds, Sponsored Projects or gifted to the university, where the ownership of such assets vests in the university, are accounted at cost and merged with the Fixed Assets of the university and depreciated fully by creating equivalent University Capital Fund.

Books received as gifts are valued at selling prices printed on the books. Where they are not printed, the value is based on fair Assessment.

- 2.5 **Investments** : Investments which are in nature of Bank fixed Deposits are valued at cost.
- 2.6 **Depreciation** - As the whole of the Assets are created from grant of specific donation funds, there is no cost of assets to the university. From the specific capital grant/donation fund university fund is created to the extent of assets acquired, hence no depreciation.
- 2.7 **Income Tax** - The income of the University is exempt from Income Tax under Section 10(23C)(iiiab) of the Income Tax Act. No provision for tax is therefore made in the accounts.
- 2.8 **Employees' Benefits** : -All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and short term compensated absences, etc. are recognized in the period in which the employee renders the related services. The university makes specified monthly contributions towards Provident Fund which is recognised as an expense in the Income & Expenditure Statement during the period in which the employee renders the related service. The university has not set up any plan in respect of "Defined Benefits" like gratuity, leave encashment, etc
- 2.9 **Contingent Liabilities & assets** : - Contingent liabilities not recognised in the accounts are disclosed in the notes forming part of the accounts. Contingent assets are neither recognised nor disclosed in the accounts.

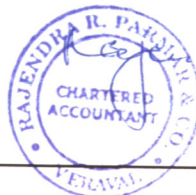


Schedule 01 to 27 Contd.....

<u>Sch No</u>	<u>Particulars</u>	<u>31-03-2020</u>	<u>31-03-2019</u>
3.	UNIVERSITY FUND :		
	Opening Balance	11,79,29,919	7,99,65,391
	Add : Net Surplus - As per I/E A/c	1,68,11,638	3,79,64,528
	Total ₹	13,47,41,557	11,79,29,919
4.	CAPITAL FUNDS FOR FIXED ASSETS :		
	Opening Balance	12,28,84,516	12,15,43,966
	Add : - Transferred from Capital Grant to the extent assets acquired	49,73,864	13,40,551
	Total ₹	12,78,58,380	12,28,84,516
5.	EARNMARKED / ENDOWMENT DONATION FUNDS - As per Annexure-1		
	Medal/ Prize Funds :	18,31,295	8,10,295
	Book Bank and Library Funds :	55,960	1,50,961
	Students' Support and Welfare Fund :	95,03,438	94,55,096
	Total ₹	1,13,90,693	1,04,16,352
6.	UNUTILISED GRANTS AND CONTRIBUTIONS - As per Annexure-2 - 4		
	Capital Assets Acquisition & renovation Grants :	23,61,80,189	12,98,91,739
	Special purpose Revenue Grant :	1,75,36,944	2,51,20,833
	Other Specific Grants :	4,42,907	4,16,132
	General Purpose Grant :	74,02,853	6,48,66,502
	Maintenance Grant	24,38,000	
	Total ₹	26,40,00,893	22,02,95,206
7.	CURRENT LIABILITIES AND PROVISIONS :		
	Current liabilities :		
	Students' caution money and other deposits :	43,30,014	37,00,770
	Other Security Deposits and Retention money :	-	70,800
	Other Liabilities :	17,253	17,253
	Total ₹	43,47,267	37,88,823
8.	FIXED ASSETS : - As per Fixed Assets Schedule - Annexure-5		
	Gross Block	12,78,58,380	12,28,84,516
	Less : Accumulated Depreciation till date	-	-
	Total ₹	12,78,58,380	12,28,84,516
9.	INVESTMENTS :		
	<i>Fixed Deposits with :</i>		
	Bank of Baroda :	15,73,28,942	18,73,27,114
	Gujarat State Financial Services	25,00,00,000	15,00,00,000
	Sub-total ₹	40,73,28,942	33,73,27,114
	<i>Of the above, deposit from:</i>		
	Endowment Fund	1,14,74,750	1,04,00,270
	General Capital Fund	39,58,54,192	32,69,26,844
	Total ₹	40,73,28,942	33,73,27,114



10.	CASH AND BANK BALANCES :	
10.1.	<i>In Savings Deposit A/cs :</i>	
	Bank of Baroda	41,81,194 1,39,28,925
	State Bank of India	16,89,747 2,48,919
	Sub-total ₹	<u>58,70,941 1,41,77,844</u>
	Cash in hand	
	Cash on hand - Non Govt A/c	23,507 27,067
	Sub-total ₹	<u>23,507 27,067</u>
	Total ₹	<u>58,94,449 1,42,04,911</u>
	<i>Of the above, deposit from:</i>	
	Endowment Fund	57,455 53,450
	Earmarked fund investments	1,39,933 88,030
	General Capital Fund	56,73,554 1,40,36,364
	Group total	<u>58,70,941 1,41,77,844</u>
11.	CURRENT ASSETS, LOANS AND ADVANCES :	
	Current Assets :	
	Sponsored Project - debit Balance	3,91,870 3,91,870
	Other receivables	- 380
	Income Tax Deducted At Source :	8,45,538 4,92,825
	Sub-total ₹	<u>12,37,408 8,85,075</u>
12.	Loans and Advances :	
	Advances for Supplies & Expenses	12,111 5,700
	Sundry deposits	7,500 7,500
	Sub-total ₹	<u>19,611 13,200</u>
	Total ₹	<u>12,57,019 8,98,275</u>
13.	GRANT IN AID AND SUBSIDIES INCOME : to the extent utilised	
13.1.	Capital Assets Acquisition Grants :	
	Building construction grant (Girl's Hostel)	14,03,681 -
	Furniture Grant	2,42,944 -
	Sub-total ₹	<u>16,46,625 -</u>
13.2.	Special purpose Revenue Grant :	
	World level university grant	7,18,788 -
	Building Renovation grant	19,09,131 51,42,137
	Renovation grant phase-2	36,31,218 68,145
	HT Connection Grant	31,08,022 -
	Sub-total ₹	<u>93,67,159 52,10,282</u>
13.4.	Other Specific Grants :	
	NSS Grant University	86,325 1,13,102
	All India SHE - Unit Grant	- 42,135
	Sub-total ₹	<u>86,325 1,55,237</u>



13.5.	Prior Period Grant / donation, etc Adjusted :		
	General Purpose Donations	-	26,550
	All India Orientation Conference Donation Fund	-	12,686
	Construction Fund -	-	47,51,223
	International Kit/Simelane Grant	-	101
	All India Vaidik Seminar	-	42,000
	Sub-total ₹	-	48,32,560
13.6.	General Purpose Grant :		
	Maintenance Grant - State Govt.	5,80,03,147	4,66,81,768
	Sub-total - current year	5,80,03,147	4,66,81,768
	Total ₹	6,91,03,256	5,68,79,847
14.	ACADEMIC RECEIPTS :		
14.1.	Admission and Tution Fee From Students :		
	Enrolment Fee	2,00,500	2,69,150
	Admission fee	-	2,500
	Education fee	3,01,320	2,02,820
	P. H. D. Fee	3,29,620	1,81,100
	Sub-total ₹	6,30,940	3,83,920
	Library, laboratory, computer, etc fee	48,300	26,825
	Examinations fee	36,29,172	46,44,128
	Other Fee	10,18,481	12,55,258
	Total ₹	55,27,393	65,81,781
15.	GENERAL DONATIONS & ENDOWMENT FUNDS RECEIPT (To the extent utilised)		
	Endowment funds receipt to the extent utilised :		
	Medal/ Prize Funds :	-	19,455
	Book Bank and Library Funds :	95,001	-
	Students' Support and Welfare Fund :	2,85,658	54,05,956
	Total ₹	3,80,659	54,25,411
16.	COLLEGE AFFILIATION FEE :		
	Collage affiliation fees	14,06,491	27,63,005
	Total ₹	14,06,491	27,63,005
17.	INTEREST & DIVIDENT INCOME :		
	Interest on Bank deposits	1,55,61,647	3,05,81,451
	Total ₹	1,55,61,647	3,05,81,451
18.	OTHER INCOME :		
	Sale of Publication	28,827	30,463
	Other Income	18,12,802	2,18,692
	Total ₹	18,41,629	2,49,155



19.	SALARIES, ALLOWANCES AND EMPLOYEES' BENEFITS :		
19.1.	Salaries, Dearness allowance and arrears of salary	3,58,30,349	2,97,71,734
19.2.	Bonus	10,362	10,362
19.3.	<u>Terminal benefits :</u>		
	CPF Contribution	24,62,304	23,67,329
	Pension & Leave Salary Contribution	12,36,561	48,970
	Pension refund	-3,85,416	-72,165
	LTC Expenses	41,173	54,939
	Sub-total ₹	33,54,622	23,99,073
19.4.	<u>Allowances :</u>		
	House Rent Deduction	-	-29,112
	Conveyance Allowance	1,68,339	1,74,092
	House rent Allowance	9,67,389	9,04,945
	Medical Allowance	1,12,619	1,00,188
	Special Allowance	84,000	72,268
	Charge Allowance	1,41,671	2,54,280
	Washing Allowance	2,160	2,160
	Sub-total ₹	14,76,178	14,78,821
	Total ₹	4,06,71,511	3,36,59,990
20.	ACADEMIC EXPENSES		
	Payment to Visiting Faculties :	51,074	-
	Publications Printing expenses	15,81,617	14,98,829
	Total ₹	16,32,691	14,98,829
21.	EXAMINATION EXPENSES :		
	Papers and other printing charges	6,25,923	-
	Remuneration and honorarium :	32,70,540	31,27,741
	Travelling expenses :	71,797	86,237
	Total ₹	39,68,260	32,13,978
22.	MAINTENANCE, ELECTRICITY & WATER CHARGES :		
	Building & Estate maintenance :	13,41,199	4,16,280
	Furniture & equipment maintenance :	11,05,803	7,09,606
	Electricity charges	7,76,522	8,39,884
	Other Maintenance charges :	1,88,281	2,31,129
	Total ₹	34,11,805	21,96,899
23.	CO-CURRICULAR ACTIVITIES & STUDENTS' SUPPORT SERVICE :		
	Seminars, Conferences, Workshops & study tours :	15,29,667	11,18,636
	Students' support services :	34,32,442	15,83,638
	Festival Celebration & Cultural Activities :	2,00,097	40,476
	Total ₹	51,62,206	27,42,750



24.	ENDOWMENT / SPECIFIC PURPOSE FUND EXPENDITURE :	
24.1.	Endowment Fund Expenses :	
	Medal/ Prize Funds	2,50,223 19,455
	Triveni Reference Library Donation Fund	95,001 -
	ST Girls Students' welfare Donation Fund	2,85,658 85,309
	All India Orientation Conference Donation Fund	- 53,20,647
	Sub-total ₹	<u>6,30,882.00 54,25,411.00</u>
24.2.	Earmarked / specific purpose grant expenses :	
	World level university grant	- -
	Building Renovation grant	19,09,131 51,42,137
	Renovation grant phase-2	36,31,218 68,145
	World level university grant	7,18,788 -
	Building construction grant (Girl's Hostel)	14,03,681 -
	Furniture Grant	2,42,944 -
	HT Connection Grant	31,08,022 -
	NSS Grant University	86,325 1,13,102
	All India SHE - Unit Grant	- 3,585
	Sub-total ₹	<u>1,11,00,109 53,26,969</u>
	Total ₹	<u>1,17,30,991 1,07,52,380</u>
25.	ADMINISTRATIVE EXPENSES :	
	Rent	- 11,800
	Security Expenses	28,09,827 20,62,712
	Telephone postages & courier charges	2,97,606 2,60,693
	Stationery & printing charges	2,31,454 1,62,245
	Travelling and conveyance charges	8,06,072 6,58,642
	Books, periodicals & subscription	38,335 21,114
	Audit / professional fee & subscriptions	93,449 1,39,270
	Meetings, convocation, conferences and hospitality expenses	9,56,556 7,92,661
	Insurance Premium	26,011 26,790
	Contingencies and Office General Expenses	19,34,724 9,17,507
	Advertisement / publicity expenses	4,14,920 2,31,413
	Total ₹	<u>76,08,954 52,84,846</u>
26.	CAPITAL EXPENDITURE FROM GRANT FUNDS :	
	Fixed Assets Purchase (Non Govt. funds)	28,23,019 13,02,001
	Fixed Assets Purchase (Govt. funds)	- 38,550
	Total ₹	<u>28,23,019 13,40,551</u>



27 **NOTES ON ACCOUNTS**

27.1 Schedules 1 to 27 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2020 and the Income & Expenditure Account & the Receipt and Payment Account for the year ended on that date.

27.2 Interest income includes interest earned on earmarked funds, endowments and special purpose grants also. Pro-rata interest income has not been quantified and allocated to concerned fund/endowmenr,etc. Instead, whole of the interest income has been considered as income from the university funds.

27.3 Following amounts shown as receivable in the balance sheet are doubtful of recovery

Sponsored project dues	3,91,870	3,91,870
Other receivables	-	380
Loans and advances	-	13,200
Total ₹	3,91,870	4,05,450

Last year prize fund taken as general donation	0.00	668911.00
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27.3 Previous year's figures have been regrouped and rearranged for appropriate presentation. Figures have been rounded off to nearest of rupee.

Signatures to Schedule 01 to 27

For, Rajendra R. Parmar & Co

Chartered Accountants

(FRN-114134W)

Rajendra Parmar

(CA rajendra parmar)

M. No. 30017

Partner

UDIN - : 20030017AAAAIA8634



Place : Veraval

Date : 21-12-2020

For, Shree Somnath Sanskrit University

Gopandhu Mishra

[Prof. Gopandhu Mishra]

Vice Chancellor

Dashrath G. Jadav

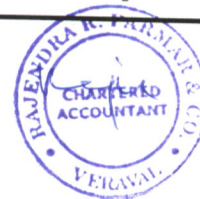
[Dashrath G. Jadav]

Registrar

ANNEXURE - 1.

STATEMENT SHOWING MOVEMENT IN EARMARKED ENDOWMENT DONATION FUNDS FOR THE YEAR ENDED 31st March, 2020

Name of the Fund	Opening Balance 02-04-2019	Additions		Capital Expenditure completed	Utilisation / deduction for			Closing Balance 31-03-2020
		Fresh receipts	Investment Income		Capital work-in progress	Revenue Expenditure	Transfer Adjustment	
Medal/ Prize Funds :								
Medal/ Prize Funds	8,10,295	10,21,000	-	-	-	-	-	18,31,295
Sub-total	8,10,295	10,21,000	-	-	-	-	-	18,31,295
Sub-total - P.Y.	7,91,250	38,500	-	-	-	19,455	-	8,10,295
Book Bank and Library Funds :								
Book Bank Donation Funds	55,960	-	-	-	-	-	-	55,960
Triveni Reference Library Donation Fund	95,001	-	-	-	-	95,001	-	-
Sub-total	1,50,961	-	-	-	-	95,001	-	55,960
Sub-total - P.Y.	1,50,961	-	-	-	-	-	-	1,50,961
Students' Support and Welfare Fund :								
ST Girls Students' welfare Donation Fund	3,89,725	3,00,000	-	-	-	2,85,658	-	4,04,067
SSSU - Students' Welfare Fund	90,65,371	34,000	-	-	-	-	-	90,99,371
Sub-total	94,55,096	3,34,000	-	-	-	2,85,658	-	95,03,438
Sub-total - P.Y.	78,49,085	70,24,653	-	-	-	54,05,956	12,686	94,55,096
General Purpose Donation fund :								
Previous year	26,550	-	-	-	-	-	26,550	-
Sub-total	1,04,16,352	13,55,000	-	-	-	3,80,659	-	1,13,90,693
Sub-total - P.Y.	88,17,846	70,63,153	-	-	-	54,25,411	39,236	1,04,55,588



<u>Name of the Fund</u>	<u>Opening Balance</u> <u>02-04-2019</u>	<u>Additions</u>			<u>Capital Expenditure</u> <u>completed</u>	<u>Utilisation / deduction for</u>				<u>Closing Balance</u> <u>31-03-2020</u>
		<u>Fresh receipts</u>	<u>Investment Income</u>			<u>Capital work-in progress</u>	<u>Revenue Expenditure</u>	<u>Transfer Adjustment</u>	<u>Donation/Grant Returned</u>	

ANNEXURE - 2

STATEMENT SHOWING MOVEMENT IN CAPITAL ASSETS GRANT FUNDS FOR THE YEAR ENDED 31st March, 2020

Capital Assets Acquisition & renovation Grants :

State Government Grant - Capital	1,48,795	-	-	-	-	-	-	-	1,48,795	-
Building construction grant (Girl's Hostel)	8,75,00,000	3,14,61,000	-	-	-	14,03,681	-	-	-	11,75,57,319
Library Building Grant	2,40,00,000	2,40,00,000	-	-	-	-	-	-	-	4,80,00,000
Guest House Building Grant	1,80,00,000	1,80,00,000	-	-	-	-	-	-	-	3,60,00,000
Furniture Grant	2,42,944	-	-	-	-	2,42,944	-	-	-	-
B. Ed College Building Grant		1,56,00,000	-	-	-	-	-	-	-	1,56,00,000
Boys Hostel Building Grant		84,00,000	-	-	-	-	-	-	-	84,00,000
Boys Hostel Sed Grant		21,51,892	-	-	-	-	-	-	-	21,51,892
Registrar House Building Grant		47,50,000	-	-	-	-	-	-	-	47,50,000
HT Connection Grant		34,76,000	-	-	-	31,08,022	-	-	-	3,67,978
Softner Plant Grant		9,50,000	-	-	-	-	-	-	-	9,50,000
Ground Development Grant		24,03,000	-	-	-	-	-	-	-	24,03,000
<i>Sub-total</i>	12,98,91,739	11,11,91,892	-	-	-	47,54,647	-	-	1,48,795	23,61,80,189
<i>Sub-total - P.Y.</i>	5,80,26,962	8,42,70,000	-	-	-	-	-	-	76,54,000	12,98,91,739



Name of the Fund	Opening Balance 02-04-2019	Additions			Utilisation / deduction for				Closing Balance 31-03-2020
		Fresh receipts	Investment Income	Capital Expenditure completed	Capital work-in progress	Revenue Expenditure	Transfer Adjustment	Donation/Grant Returned	

ANNEXURE - 3

STATEMENT SHOWING MOVEMENT IN SPECIAL PURPOSE (REVENUE) GRANT FUNDS FOR THE YEAR ENDED 31st March, 2020

Special purpose Revenue Grant :

Diploma Temple Management Grant	1,19,051	-	-	-	-	-	-	-	1,19,051
Swarnim Gujarat Gaurav Book -Grant	1,34,178	-	-	-	-	-	-	-	1,34,178
Sanskrit Sambhasan Activities-Grant	1,57,425	-	-	-	-	-	-	-	1,57,425
Vastu - Karmakand Programme Grant	4,66,000	-	-	-	-	-	-	-	4,66,000
Yoga Grant	3,81,911	-	-	-	-	-	-	-	3,81,911
Saptadhara Programme Grant	34,319	-	-	-	-	-	-	-	34,319
World level university grant	40,30,053	-	-	-	-	7,18,788	-	-	33,11,265
Common recruitment fund for PGDCA center	1,36,628	-	-	-	-	-	-	-	1,36,628
Building Renovation grant	54,50,413	-	-	-	-	19,09,131	-	10,85,752	24,55,530
Renovation grant phase-2	1,39,71,855	-	-	-	-	36,31,218	-	-	1,03,40,637
Outsourcing Clerk grant	2,39,000	-	-	-	-	-	-	2,39,000	-
Sub-total	2,51,20,833	-	-	-	-	62,59,137	-	13,24,752	1,75,36,944
Sub-total - P.Y.	1,60,94,216	1,42,79,000	-	-	-	52,10,282	-	-	2,51,20,833

Other Specific Grants :

Rajiv Gandhi Fellowship Stipend grant	3,84,691	-	-	-	-	-	-	-	3,84,691
NSS Grant University	29,628	1,13,100	-	-	-	86,325	-	-	56,403
NSS Grant - College Unit	1,798	-	-	-	-	-	-	-	1,798
All India SHE - Unit Grant	15	-	-	-	-	-	-	-	15
Sub-total	4,16,132	1,13,100	-	-	-	86,325	-	-	4,42,907
Sub-total - P.Y.	5,22,669	48,700	197	38,550	-	1,16,687	-	-	4,16,132



Name of the Fund	Opening Balance 02-04-2019	Additions			Utilisation / deduction for				Closing Balance 31-03-2020
		Fresh receipts	Investment Income	Capital Expenditure completed	Capital work-in progress	Revenue Expenditure	Transfer Adjustment	Donation/Grant Returned	

ANNEXURE - 4

STATEMENT SHOWING MOVEMENT IN GENERAL (REVENUE) GRANT FUNDS FOR THE YEAR ENDED 31st March, 2020

Maintenance Grant - State Govt.	6,48,66,502	6,54,06,000	-	28,23,019	-	5,51,80,128	-	6,48,66,502	74,02,853
Maintenance Grant - State Govt.-B.ed	-	24,38,000	-	-	-	-	-	-	24,38,000
Sub-total	6,48,66,502	6,78,44,000	-	28,23,019	-	5,51,80,128	-	6,48,66,502	74,02,853
Sub-total - P.Y.	6,86,96,588	6,00,00,000	-	13,02,001	-	4,53,79,768	-	1,71,48,318	6,48,66,502
Total - Current year ₹	22,02,95,206	17,91,48,992	-	28,23,019	-	6,62,80,237	-	6,63,40,049	26,40,00,893
Total - Previous year ₹	14,33,40,435	15,85,97,700	197	13,40,551	-	5,07,06,737	-	2,48,02,318	22,50,88,727



ANNEXURE - 5

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH, 2020

Description of Assets	Gross Block			Depreciation(Capital Fund Created)					Net Block	
	As at 02-04-2019	Addition	Sales/ Deduction	As at 31-03-2020	Up to 02-04-2019	Adjust- ment	For the year	Up to 31-03-2020	As at 31-03-2020	As at 01-04-2019
Land and Buildings	9,94,34,809	14,03,681	-	10,08,38,490	-	-	-	-	10,08,38,490	9,94,34,809
Computer systems	43,38,740	13,01,731	-	56,40,471	-	-	-	-	56,40,471	43,38,740
Furniture & Dead stocks :	87,43,028	10,68,016	-	98,11,044	-	-	-	-	98,11,044	87,43,028
Office equipment	42,21,973	4,70,079	1,16,780	45,75,272	-	-	-	-	45,75,272	42,21,973
Library books	29,78,002	6,71,452	-	36,49,454	-	-	-	-	36,49,454	29,78,002
Sports Equipment	8,48,345	1,54,410	-	10,02,755	-	-	-	-	10,02,755	8,48,345
Vehicles	17,28,261	-	-	17,28,261	-	-	-	-	17,28,261	17,28,261
Intangible Assets :	5,91,358	21,275	-	6,12,633	-	-	-	-	6,12,633	5,91,358
Total	12,28,84,516	50,90,644	1,16,780	12,78,58,380	-	-	-	-	12,78,58,380	12,28,84,516
Building work-in-progress	-	-	-	-	-	-	-	-	-	-
Grand Total	12,28,84,516	50,90,644	1,16,780	12,78,58,380	-	-	-	-	12,78,58,380	12,28,84,516
Previous year Rs.	12,15,43,966	13,40,551	-	12,28,84,516	-	-	-	-	12,28,84,516	12,15,43,966

